

## Inauguration of the first “SVK PRO” housing units by the Flemish minister of Housing

Eeklo, July 27, 2021. The Flemish minister of Housing, the Social Rental Agency Meetjesland and Inclusio will be inaugurating today the very first housing units of the “SVK PRO” program.



Mr Matthias DIEPENDAELE, Flemish minister of Housing, is inaugurating on this Tuesday July 27, 2021 the very first housing units of the “**SVK PRO** » program. This program launched at the beginning of 2019 aims to increase the number of affordable housing units in Flanders through the partnership between private investors and Social Rental Agencies.

This specific project is located in Eeklo (East Flanders province) and was managed by the internal development team of Inclusio. It consists of 15 apartments (5 x 1 bedroom, 8 x 2 bedrooms and 2 x 3 bedrooms) . Each apartment is equipped with a furnished kitchen et benefits from a terrace or a small garden. Construction costs amounted to 2.4 millions EUR.



The apartments are leased for a period of 18 years to Social Rental Agency Meetjesland which will be in charge of daily management of the building in accordance with the social policy of the Flemish government.

**Marc BRISACK, CEO, comments :** « With this new investment, we keep delivering high social value projects in Belgium. The lack of affordable housing remains critical and Inclusio intends to play a significant role in order to address this issue by developing and acquiring affordable and qualitative housing units that can be leased to Social Rental Agencies, public assistance offices or other social partners.”

With an investment capacity still in excess of 100 millions EUR, Inclusio keeps looking for new projects in affordable housing, housing facilities for disabled persons and social infrastructure.

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### **About Inclusio**

Inclusio is a Belgian REIT specializing in the field of social real estate investing in 3 different sectors:

- Affordable housing : 980 units to date
- Housing facilities for disabled persons: 116 residents as of June 30, 2021
- Social infrastructure: school, buildings for asylum seekers, offices for non-profit organizations

Its equity capital combined with the use of its credit lines has enabled Inclusio to grow its real estate portfolio to 162 millions EUR as of March 31, 2021. The rental revenues are expected to reach 7 millions EUR for 2021.

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