

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **351 shares** during the period **from 28 November 2022 to 2 December 2022** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1 share** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|-----------------|
| 28-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 29-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 30-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 1-Dec-22 | 201 | 14,00 | 14,00 | 14,00 | 2.814,00 |
| 2-Dec-22 | 150 | 13,93 | 14,00 | 13,80 | 2.089,50 |
| Total | 351 | 13,97 | 14,00 | 0,00 | 4.903,50 |

Sale of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|--------------|
| 28-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 29-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 30-Nov-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 1-Dec-22 | 1 | 14,00 | 14,00 | 14,00 | 14,00 |
| 2-Dec-22 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| Total | 1 | 14,00 | 14,00 | 0,00 | 14,00 |

The balance held by Inclusio under the liquidity agreement at the end of the period is 350 shares.

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