

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.442 shares** during the period **from 12 December 2022 to 16 December 2022** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **4 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
12-Dec-22	300	13,84	13,90	13,75	4.152,00
13-Dec-22	121	13,80	13,85	13,80	1.669,80
14-Dec-22	401	13,88	13,95	13,80	5.565,88
15-Dec-22	401	13,85	13,90	13,80	5.553,85
16-Dec-22	219	13,75	13,75	13,75	3.011,25
Total	552	13,84	13,95	13,75	19.952,78

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
12-Dec-22	0	0,00	0,00	0,00	0,00
13-Dec-22	1	13,85	13,85	13,85	13,85
14-Dec-22	1	13,95	13,95	13,95	13,95
15-Dec-22	1	13,90	13,90	13,90	13,90
16-Dec-22	1	13,75	13,75	13,75	13,75
Total	4	13,86	13,95	0,00	55,45

The total balance held by Inclusio under the liquidity agreement is 2.238 shares.

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