

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **785 shares** during the period **from 19 December 2022 to 23 December 2022** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **372 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
19-Dec-22	300	13,85	13,90	13,80	4.155,00
20-Dec-22	201	13,85	13,85	13,80	2.783,85
21-Dec-22	183	13,78	13,85	13,75	2.521,74
22-Dec-22	100	13,80	13,80	13,80	1.380,00
23-Dec-22	1	13,80	13,80	13,80	13,80
Total	785	13,83	13,90	13,75	10.854,39

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
19-Dec-22	0	0,00	0,00	0,00	0,00
20-Dec-22	0	0,00	0,00	0,00	0,00
21-Dec-22	79	13,90	13,90	13,85	1.098,10
22-Dec-22	42	13,90	13,90	13,90	583,80
23-Dec-22	251	13,88	13,90	13,80	3.483,88
Total	372	13,89	13,90	0,00	5.165,78

The total balance held by Inclusio under the liquidity agreement is 2.651 shares.

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