

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **243 shares** during the period **from 30 Januari 2023 to 03 Februari 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **513 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
30-Jan-23	240	14,30	14,35	14,25	3.432,00
31-Jan-23	1	14,25	14,25	14,25	14,25
1-Feb-23	1	14,25	14,25	14,25	14,25
2-Feb-23	0	0,00	0,00	0,00	0,00
3-Feb-23	1	14,35	14,35	14,35	14,35
Total	243	14,30	14,35	0,00	3.474,85

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
30-Jan-23	150	14,45	14,45	14,45	2.167,50
31-Jan-23	1	14,25	14,25	14,25	14,25
1-Feb-23	156	14,32	14,40	14,25	2.233,92
2-Feb-23	85	14,40	14,40	14,40	1.224,00
3-Feb-23	121	14,35	14,35	14,35	1.736,35
Total	513	14,38	14,45	14,25	7.376,02

The total balance held by Inclusio under the liquidity agreement is 4.547 shares.

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