

## Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **613 shares** during the period **from 06 Februari 2023 to 10 Februari 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **323 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

### Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Feb-23	120	14,40	14,40	14,40	1.728,00
7-Feb-23	100	14,40	14,40	14,40	1.440,00
8-Feb-23	121	14,30	14,35	14,30	1.730,30
9-Feb-23	151	14,30	14,35	14,30	2.159,30
10-Feb-23	121	14,40	14,40	14,40	1.742,40
<b>Total</b>	<b>613</b>	<b>14,36</b>	<b>14,40</b>	<b>14,30</b>	<b>8.800,00</b>

### Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Feb-23	100	14,50	14,50	14,50	1.450,00
7-Feb-23	0	0,00	0,00	0,00	0,00
8-Feb-23	121	14,39	14,40	14,35	1.741,19
9-Feb-23	101	14,40	14,40	14,35	1.454,40
10-Feb-23	1	14,40	14,40	14,40	14,40
<b>Total</b>	<b>323</b>	<b>14,43</b>	<b>14,50</b>	<b>0,00</b>	<b>4.659,99</b>

The total balance held by Inclusio under the liquidity agreement is 4.837 shares.

**Marc BRISACK, CEO**  
T : +32 2 675.78.82  
[marc.brisack@inclusio.be](mailto:marc.brisack@inclusio.be)

**Jean-Luc COLSON, CFO**  
T : +32 2 675.78.82  
[Jean-luc.colson@inclusio.be](mailto:Jean-luc.colson@inclusio.be)

[www.inclusio.be](http://www.inclusio.be)

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295