

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **605 shares** during the period **from 13 Februari 2023 to 17 Februari 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **664 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Feb-23	201	14,35	14,40	14,30	2.884,35
14-Feb-23	101	14,40	14,40	14,40	1.454,40
15-Feb-23	1	14,35	14,35	14,35	14,35
16-Feb-23	301	14,33	14,40	14,30	4.313,33
17-Feb-23	1	14,40	14,40	14,40	14,40
Total	605	14,35	14,40	14,30	8.680,83

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Feb-23	0	0,00	0,00	0,00	0,00
14-Feb-23	301	14,47	14,50	14,40	4.355,47
15-Feb-23	151	14,40	14,40	14,39	2.174,40
16-Feb-23	201	14,45	14,45	14,40	2.904,45
17-Feb-23	11	14,45	14,45	14,40	158,95
Total	664	14,45	14,50	0,00	9.593,27

The total balance held by Inclusio under the liquidity agreement is 4.778 shares.

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