

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **690 shares** during the period **from 20 Februari 2023 to 24 Februari 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **693 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Feb-23	100	14,40	14,40	14,40	1.440,00
21-Feb-23	121	14,40	14,40	14,40	1.742,40
22-Feb-23	301	14,42	14,45	14,40	4.340,42
23-Feb-23	0				0,00
24-Feb-23	168	14,40	14,50	14,35	2.419,20
Total	690	14,41	14,50	14,35	9.942,02

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Feb-23	162	14,45	14,45	14,45	2.340,90
21-Feb-23	29	14,45	14,45	14,40	419,05
22-Feb-23	301	14,48	14,50	14,40	4.358,48
23-Feb-23	100	14,50	14,50	14,50	1.450,00
24-Feb-23	101	14,50	14,50	14,50	1.464,50
Total	693	14,48	14,50	14,40	10.032,93

The total balance held by Inclusio under the liquidity agreement is 4.775 shares.

Marc BRISACK, CEO
T : +32 2 675.78.82
marc.brisack@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295