

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **654 shares** during the period **from 27 Februari 2023 to 3 march 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1.065 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Feb-23	133	14,30	14,30	14,30	1.901,90
28-Feb-23	0	0,00	0,00	0,00	0,00
1-Mar-23	0	0,00	0,00	0,00	0,00
2-Mar-23	301	15,52	15,55	15,45	4.671,52
3-Mar-23	220	15,38	15,40	15,35	3.383,60
Total	654	15,22	15,55	0,00	9.957,02

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Feb-23	0	0,00	0,00	0,00	0,00
28-Feb-23	400	14,65	14,80	14,50	5.860,00
1-Mar-23	549	15,37	15,70	15,00	8.438,13
2-Mar-23	58	15,65	15,65	15,55	907,70
3-Mar-23	43	15,65	15,65	15,65	672,95
Total	1.050	15,12	15,70	0,00	15.878,78

The total balance held by Inclusio under the liquidity agreement is 4.379 shares.

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