

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **755 shares** during the period **from 6 March 2023 to 10 March 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **735 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Mar-23	100	15,60	15,60	15,60	1.560,00
7-Mar-23	201	15,77	15,85	15,70	3.169,77
8-Mar-23	69	15,85	15,85	15,85	1.093,65
9-Mar-23	144	15,79	15,90	15,75	2.273,76
10-Mar-23	241	15,68	15,70	15,65	3.778,88
Total	755	15,73	15,90	15,60	11.876,06

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
6-Mar-23	137	15,78	15,90	15,70	2.161,86
7-Mar-23	265	15,87	15,90	15,75	4.205,55
8-Mar-23	100	16,00	16,00	16,00	1.600,00
9-Mar-23	1	15,90	15,90	15,90	15,90
10-Mar-23	232	15,90	15,95	15,70	3.688,80
Total	735	15,88	16,00	15,70	11.672,11

The total balance held by Inclusio under the liquidity agreement is 4.399 shares.

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