

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **463 shares** during the period **from 13 March 2023 to 17 March 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **630 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Mar-23	100	15,50	15,50	15,50	1.550,00
14-Mar-23	1	15,50	15,50	15,50	15,50
15-Mar-23	151	15,50	15,55	15,50	2.340,50
16-Mar-23	101	15,45	15,50	15,45	1.560,45
17-Mar-23	110	15,45	15,50	15,45	1.699,50
Total	463	15,48	15,55	15,45	7.165,95

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
13-Mar-23	101	15,80	15,80	15,80	1.595,80
14-Mar-23	21	15,55	15,55	15,50	326,55
15-Mar-23	1	15,55	15,55	15,55	15,55
16-Mar-23	231	15,58	15,60	15,50	3.598,98
17-Mar-23	276	15,58	15,70	15,50	4.300,08
Total	630	15,61	15,80	15,50	9.836,96

The total balance held by Inclusio under the liquidity agreement is 4.232 shares.

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