

## Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **985 shares** during the period **from 20 March 2023 to 24 March 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **125 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

### Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Mar-23	131	15,40	15,45	15,40	2.017,40
21-Mar-23	350	15,34	15,40	15,30	5.369,00
22-Mar-23	150	15,40	15,40	15,40	2.310,00
23-Mar-23	1	15,45	15,45	15,45	15,45
24-Mar-23	353	15,36	15,45	15,30	5.422,08
<b>Total</b>	<b>985</b>	<b>15,36</b>	<b>15,45</b>	<b>15,30</b>	<b>15.133,93</b>

### Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
20-Mar-23	1	15,70	15,70	15,70	15,70
21-Mar-23	121	15,50	15,50	15,50	1.875,50
22-Mar-23	1	15,50	15,50	15,50	15,50
23-Mar-23	1	15,45	15,45	15,45	15,45
24-Mar-23	1	15,45	15,45	15,45	15,45
<b>Total</b>	<b>125</b>	<b>15,50</b>	<b>15,70</b>	<b>15,45</b>	<b>1.937,60</b>

The total balance held by Inclusio under the liquidity agreement is 5.092 shares.

**Marc BRISACK, CEO**  
 T : +32 2 675.78.82  
[marc.brisack@inclusio.be](mailto:marc.brisack@inclusio.be)

**Jean-Luc COLSON, CFO**  
 T : +32 2 675.78.82  
[Jean-luc.colson@inclusio.be](mailto:Jean-luc.colson@inclusio.be)

[www.inclusio.be](http://www.inclusio.be)

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295