

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.803 shares** during the period **from 27 March 2023 to 31 March 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **5 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Mar-23	149	15,23	15,35	15,20	2.269,27
28-Mar-23	401	15,05	15,15	15,00	6.035,05
29-Mar-23	351	14,94	15,05	14,90	5.243,94
30-Mar-23	401	14,83	14,90	14,80	5.946,83
31-Mar-23	501	14,66	14,75	14,60	7.344,66
Total	1.803	14,89	15,35	14,60	26.839,75

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
27-Mar-23	1	15,35	15,35	15,35	15,35
28-Mar-23	1	15,15	15,15	15,15	15,15
29-Mar-23	1	15,05	15,05	15,05	15,05
30-Mar-23	1	14,90	14,90	14,90	14,90
31-Mar-23	1	14,75	14,75	14,75	14,75
Total	5	15,04	15,35	14,75	75,20

The total balance held by Inclusio under the liquidity agreement is 6.890 shares.

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