

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **250 shares** during the period **from 10 April 2023 to 14 April 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **937 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Apr-23	0	0,00	0,00	0,00	0,00
11-Apr-23	150	14,75	14,75	14,75	2.212,50
12-Apr-23	0	0,00	0,00	0,00	0,00
13-Apr-23	100	14,75	14,80	14,75	1.475,00
14-Apr-23	0	0,00	0,00	0,00	0,00
Total	250	14,75	14,80	0,00	3.687,50

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Apr-23	0	0,00	0,00	0,00	0,00
11-Apr-23	201	15,00	15,00	15,00	3.015,00
12-Apr-23	365	15,05	15,10	15,00	5.493,25
13-Apr-23	1	14,80	14,80	14,80	14,80
14-Apr-23	370	14,87	14,90	14,85	5.501,90
Total	937	14,97	15,10	0,00	14.024,95

The total balance held by Inclusio under the liquidity agreement is 5.920 shares.

Marc BRISACK, CEO
T : +32 2 675.78.82
marc.brisack@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295