

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.045 shares** during the period **from 17 April 2023 to 21 April 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **415 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Apr-23	1	14,90	14,90	14,90	14,90
18-Apr-23	151	14,85	14,90	14,85	2.242,35
19-Apr-23	96	14,85	14,90	14,85	1.425,60
20-Apr-23	695	14,74	14,90	14,55	10.244,30
21-Apr-23	102	14,80	14,90	14,80	1.509,60
Total	1.045	14,77	14,90	14,55	15.436,75

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Apr-23	102	14,90	14,90	14,90	1.519,80
18-Apr-23	1	14,90	14,90	14,90	14,90
19-Apr-23	250	14,96	15,00	14,90	3.740,00
20-Apr-23	61	14,90	14,90	14,90	908,90
21-Apr-23	1	14,90	14,90	14,90	14,90
Total	415	14,94	15,00	14,90	6.198,50

The total balance held by Inclusio under the liquidity agreement is 6.550 shares.

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