

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **654 shares** during the period **from 24 April 2023 to 28 April 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **438 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
24-Apr-23	100	14,90	14,90	14,90	1.490,00
25-Apr-23	200	14,65	14,90	14,60	2.930,00
26-Apr-23	240	14,65	14,70	14,60	3.516,00
27-Apr-23	22	14,60	14,60	14,60	321,20
28-Apr-23	92	14,60	14,65	14,60	1.343,20
Total	654	14,68	14,90	14,60	9.600,40

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
24-Apr-23	70	14,95	14,95	14,95	1.046,50
25-Apr-23	181	14,94	14,95	14,90	2.704,14
26-Apr-23	0				0,00
27-Apr-23	1	14,60	14,60	14,60	14,60
28-Apr-23	186	14,75	14,65	14,80	2.743,50
Total	438	14,86	14,95	14,60	6.508,74

The total balance held by Inclusio under the liquidity agreement is 6.766 shares.

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