

## Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **602 shares** during the period **from 1 May 2023 to 5 May 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **992 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

### Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
1-May-23	0	0,00	0,00	0,00	0,00
2-May-23	0	0,00	0,00	0,00	0,00
3-May-23	154	14,80	14,85	14,75	2.279,20
4-May-23	448	14,68	14,90	14,60	6.576,64
5-May-23	0	0,00	0,00	0,00	0,00
<b>Total</b>	<b>602</b>	<b>14,71</b>	<b>14,90</b>	<b>0,00</b>	<b>8.855,84</b>

### Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
1-May-23	0	0,00	0,00	0,00	0,00
2-May-23	270	14,90	15,00	14,85	4.023,00
3-May-23	151	14,90	14,90	14,85	2.249,90
4-May-23	122	14,90	14,90	14,90	1.817,80
5-May-23	449	14,87	15,00	14,70	6.676,63
<b>Total</b>	<b>992</b>	<b>14,89</b>	<b>15,00</b>	<b>0,00</b>	<b>14.767,33</b>

The total balance held by Inclusio under the liquidity agreement is 6.376 shares.

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