

## Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux and announced on 1 December 2022, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **853 shares** during the period **from 8 May 2023 to 12 May 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **153 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

### Purchase of shares

| Date         | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€)       |
|--------------|------------------|-------------------|-------------------|------------------|------------------|
| 8-May-23     | 1                | 14,95             | 14,95             | 14,95            | 14,95            |
| 9-May-23     | 0                | 0,00              | 0,00              | 0,00             | 0,00             |
| 10-May-23    | 150              | 14,90             | 14,90             | 14,90            | 2.235,00         |
| 11-May-23    | 151              | 14,90             | 14,95             | 14,90            | 2.249,90         |
| 12-May-23    | 551              | 14,77             | 14,95             | 14,60            | 8.138,27         |
| <b>Total</b> | <b>853</b>       | <b>14,82</b>      | <b>14,95</b>      | <b>0,00</b>      | <b>12.638,12</b> |

### Sale of shares

| Date         | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€)      |
|--------------|------------------|-------------------|-------------------|------------------|-----------------|
| 8-May-23     | 1                | 14,95             | 14,95             | 14,95            | 14,95           |
| 9-May-23     | 150              | 15,00             | 15,00             | 15,00            | 2.250,00        |
| 10-May-23    | 0                | 0,00              | 0,00              | 0,00             | 0,00            |
| 11-May-23    | 1                | 14,95             | 14,95             | 14,95            | 14,95           |
| 12-May-23    | 1                | 14,95             | 14,95             | 14,95            | 14,95           |
| <b>Total</b> | <b>153</b>       | <b>15,00</b>      | <b>15,00</b>      | <b>0,00</b>      | <b>2.294,85</b> |

The total balance held by Inclusio under the liquidity agreement is 7.076 shares.

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