

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **818 shares** during the period **from 15 May 2023 to 19 May 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **742 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
15-May-23	0	0,00	0,00	0,00	0,00
16-May-23	374	14,97	15,10	14,80	5.598,78
17-May-23	323	14,97	15,20	14,80	4.835,31
18-May-23	20	14,81	14,95	14,80	296,20
19-May-23	101	14,70	14,75	14,70	1.484,70
Total	818	14,93	15,20	0,00	12.214,99

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
15-May-23	359	15,06	15,20	15,00	5.406,54
16-May-23	27	15,20	15,20	15,20	410,40
17-May-23	4	15,20	15,20	15,20	60,80
18-May-23	66	15,00	15,00	14,95	990,00
19-May-23	286	14,93	15,00	14,75	4.269,98
Total	742	15,01	15,20	14,75	11.137,72

The total balance held by Inclusio under the liquidity agreement is 7.152 shares.

Marc BRISACK, CEO
T : +32 2 675.78.82
marc.brisack@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295