

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **403 shares** during the period **from 22 May 2023 to 26 May 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1.089 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
22-May-23	0	0,00	0,00	0,00	0,00
23-May-23	200	15,15	15,20	15,10	3.030,00
24-May-23	1	14,45	14,45	14,45	14,45
25-May-23	1	14,55	14,55	14,55	14,55
26-May-23	201	14,55	14,60	14,55	2.924,55
Total	403	14,85	15,20	0,00	5.983,55

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
22-May-23	311	15,25	15,25	15,25	4.742,75
23-May-23	150	15,30	15,30	15,30	2.295,00
24-May-23	201	14,60	14,60	14,45	2.934,60
25-May-23	226	14,62	14,80	14,55	3.304,12
26-May-23	201	14,70	14,70	14,60	2.954,70
Total	1.089	14,90	15,30	14,45	16.231,17

The total balance held by Inclusio under the liquidity agreement is 6.466 shares.

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