

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.075 shares** during the period **from 29 May 2023 to 2 June 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **990 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
29-May-23	201	14,70	14,75	14,70	2.954,70
30-May-23	401	14,60	14,70	14,55	5.854,60
31-May-23	201	14,40	14,50	14,40	2.894,40
1-Jun-23	71	14,70	14,75	14,70	1.043,70
2-Jun-23	201	14,74	14,85	14,60	2.962,74
Total	1.075	14,61	14,85	14,40	15.710,14

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
29-May-23	176	14,80	14,80	14,75	2.604,80
30-May-23	100	14,75	14,75	14,70	1.475,00
31-May-23	502	14,63	14,75	14,50	7.344,26
1-Jun-23	201	14,80	14,80	14,75	2.974,80
2-Jun-23	11	14,90	14,90	14,85	163,90
Total	990	14,71	14,90	14,50	14.562,76

The total balance held by Inclusio under the liquidity agreement is 6.551 shares.

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