

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **273 shares** during the period **from 12 June 2023 to 16 June 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1.349 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|-----------------|
| 12-Jun-23 | 1 | 14,50 | 14,50 | 14,50 | 14,50 |
| 13-Jun-23 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 14-Jun-23 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 15-Jun-23 | 70 | 14,60 | 14,65 | 14,60 | 1.022,00 |
| 16-Jun-23 | 202 | 14,54 | 14,65 | 14,50 | 2.937,08 |
| Total | 273 | 14,56 | 14,65 | 0,00 | 3.973,58 |

Sale of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|------------------|
| 12-Jun-23 | 347 | 14,56 | 14,60 | 14,50 | 5.052,32 |
| 13-Jun-23 | 400 | 14,50 | 14,50 | 14,50 | 5.800,00 |
| 14-Jun-23 | 200 | 14,60 | 14,60 | 14,60 | 2.920,00 |
| 15-Jun-23 | 401 | 14,75 | 14,80 | 14,65 | 5.914,75 |
| 16-Jun-23 | 1 | 14,65 | 14,65 | 14,65 | 14,65 |
| Total | 1.349 | 14,60 | 14,80 | 14,50 | 19.701,72 |

The total balance held by Inclusio under the liquidity agreement is 5.483 shares.

Marc BRISACK, CEO
T : +32 2 675.78.82
marc.brisack@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295