

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **813 shares** during the period **from 19 June 2023 to 23 June 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **367 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|------------------|
| 19-Jun-23 | 1 | 14,55 | 14,55 | 14,55 | 14,55 |
| 20-Jun-23 | 1 | 14,60 | 14,60 | 14,60 | 14,60 |
| 21-Jun-23 | 150 | 14,50 | 14,50 | 14,50 | 2.175,00 |
| 22-Jun-23 | 351 | 14,44 | 14,55 | 14,40 | 5.068,44 |
| 23-Jun-23 | 310 | 14,33 | 14,40 | 14,30 | 4.442,30 |
| Total | 813 | 14,41 | 14,60 | 14,30 | 11.714,89 |

Sale of shares

| Date | Number of shares | Average price (€) | Highest price (€) | Lowest price (€) | Amount (€) |
|--------------|------------------|-------------------|-------------------|------------------|-----------------|
| 19-Jun-23 | 1 | 14,55 | 14,55 | 14,55 | 14,55 |
| 20-Jun-23 | 173 | 14,61 | 14,70 | 14,60 | 2.527,53 |
| 21-Jun-23 | 0 | 0,00 | 0,00 | 0,00 | 0,00 |
| 22-Jun-23 | 192 | 14,61 | 14,70 | 14,55 | 2.805,12 |
| 23-Jun-23 | 1 | 14,40 | 14,40 | 14,40 | 14,40 |
| Total | 367 | 14,61 | 14,70 | 0,00 | 5.361,60 |

The total balance held by Inclusio under the liquidity agreement is 6.463 shares.

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