

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.159 shares** during the period **from 26 June 2023 to 30 June 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **1.003 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
26-Jun-23	1	14,30	14,30	14,30	14,30
27-Jun-23	550	14,38	14,40	14,35	7.909,00
28-Jun-23	226	14,33	14,35	14,20	3.238,58
29-Jun-23	181	14,25	14,30	14,25	2.579,25
30-Jun-23	201	14,25	14,30	14,25	2.864,25
Total	1.159	14,33	14,40	14,20	16.605,38

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
26-Jun-23	624	14,44	14,60	14,30	9.010,56
27-Jun-23	0	0,00	0,00	0,00	0,00
28-Jun-23	1	14,35	14,35	14,35	14,35
29-Jun-23	1	14,30	14,30	14,30	14,30
30-Jun-23	377	14,37	14,50	14,30	5.417,49
Total	1.003	14,41	14,60	0,00	14.456,70

The total balance held by Inclusio under the liquidity agreement is 6.619 shares.

Marc BRISACK, CEO
T : +32 2 675.78.82
marc.brisack@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295