

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **1.243 shares** during the period **from 10 July 2023 to 14 July 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **891 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Jul-23	0	0,00	0,00	0,00	0,00
11-Jul-23	201	14,10	14,15	14,10	2.834,10
12-Jul-23	536	13,92	14,05	13,80	7.461,12
13-Jul-23	105	13,90	13,90	13,90	1.459,50
14-Jul-23	401	13,78	13,90	13,65	5.525,78
Total	1.243	13,90	14,15	0,00	17.280,50

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
10-Jul-23	531	14,60	14,60	14,60	7.752,60
11-Jul-23	177	14,20	14,20	14,15	2.513,40
12-Jul-23	181	14,10	14,10	14,05	2.552,10
13-Jul-23	1	13,90	13,90	13,90	13,90
14-Jul-23	1	13,90	13,90	13,90	13,90
Total	891	14,42	14,60	13,90	12.845,90

The total balance held by Inclusio under the liquidity agreement is 7.581 shares.

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