

## Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **524 shares** during the period **from 17 July 2023 to 21 July 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **243 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

### Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Jul-23	0	0,00	0,00	0,00	0,00
18-Jul-23	4	13,90	13,90	13,90	55,60
19-Jul-23	248	13,92	13,95	13,90	3.452,16
20-Jul-23	2	13,95	13,95	13,95	27,90
21-Jul-23	270	13,97	14,05	13,95	3.771,90
<b>Total</b>	<b>524</b>	<b>13,95</b>	<b>14,05</b>	<b>0,00</b>	<b>7.307,56</b>

### Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Jul-23	0	0,00	0,00	0,00	0,00
18-Jul-23	1	13,90	13,90	13,90	13,90
19-Jul-23	201	14,00	14,00	13,95	2.814,00
20-Jul-23	1	13,95	13,95	13,95	13,95
21-Jul-23	40	14,10	14,10	14,05	564,00
<b>Total</b>	<b>243</b>	<b>14,02</b>	<b>14,10</b>	<b>0,00</b>	<b>3.405,85</b>

The total balance held by Inclusio under the liquidity agreement is 7.862 shares.

**Marc BRISACK, CEO**  
T : +32 2 675.78.82  
[marc.brisack@inclusio.be](mailto:marc.brisack@inclusio.be)

**Jean-Luc COLSON, CFO**  
T : +32 2 675.78.82  
[Jean-luc.colson@inclusio.be](mailto:Jean-luc.colson@inclusio.be)

[www.inclusio.be](http://www.inclusio.be)

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295