

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **857 shares** during the period **from 31 July 2023 to 4 August 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **502 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
31-Jul-23	105	13,60	13,60	13,60	1.428,00
1-Aug-23	154	13,66	13,70	13,60	2.103,64
2-Aug-23	97	13,60	13,60	13,60	1.319,20
3-Aug-23	100	13,60	13,60	13,60	1.360,00
4-Aug-23	401	13,60	13,70	13,50	5.453,60
Total	857	13,61	13,70	13,50	11.664,44

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
31-Jul-23	200	13,75	13,80	13,70	2.750,00
1-Aug-23	0				0,00
2-Aug-23	1	13,60	13,60	13,60	13,60
3-Aug-23	0				0,00
4-Aug-23	301	13,70	13,80	13,60	4.123,70
Total	502	13,72	13,80	13,60	6.887,30

The total balance held by Inclusio under the liquidity agreement is 9.112 shares.

Lionel VAN RILLAER, CEO
T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295