

Update on the Liquidity Agreement

In relation to the liquidity agreement signed with Kepler Cheuvreux, Inclusio announces today that Kepler Cheuvreux on behalf of Inclusio has bought **922 shares** during the period **from 11 September 2023 to 15 September 2023** on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Inclusio has sold **296 shares** on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period mentioned above.

Purchase of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
11-Sep-23	420	13,10	13,15	13,05	5.502,00
12-Sep-23	100	13,00	13,00	13,00	1.300,00
13-Sep-23	200	13,00	13,00	13,00	2.600,00
14-Sep-23	42	13,00	13,05	13,00	546,00
15-Sep-23	160	13,00	13,15	13,00	2.080,00
Total	922	13,05	13,15	13,00	12.028,00

Sale of shares

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
11-Sep-23	40	13,25	13,25	13,25	530,00
12-Sep-23	230	13,22	13,25	13,20	3.040,60
13-Sep-23	0	0,00	0,00	0,00	0,00
14-Sep-23	25	13,19	13,20	13,05	329,75
15-Sep-23	1	13,15	13,15	13,15	13,15
Total	296	13,22	13,25	0,00	3.913,50

The total balance held by Inclusio under the liquidity agreement is 10.596 shares.

Lionel VAN RILLAER, CEO
T : +32 2 675.78.82
lionel.vanrillaer@inclusio.be

Jean-Luc COLSON, CFO
T : +32 2 675.78.82
Jean-luc.colson@inclusio.be

www.inclusio.be

Avenue Herrmann-Debroux 40, 1160 Bruxelles - BE 0840.020.295